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PRESS RELEASE – FOR IMMEDIATE RELEASE

## **TEE INTERNATIONAL FORMS STRATEGIC PARTNERSHIP WITH MALAYSIAN SOLAR**

- To form a joint venture in Singapore for future solar tenders in Singapore
- Jointly explore solar investment opportunities in the South East Asian region

**SINGAPORE**, 12 October 2017 – Mainboard-listed **TEE International Limited** (特毅国际有限公司) (“**TEE**”) and together with its subsidiaries and associated companies (“**TEE Group**”), a regional Engineering, Infrastructure and Real Estate group, together with **Malaysian Solar Resources Sdn Bhd** (“**Malaysian Solar**”), an established solar solutions and services provider, today jointly announced a partnership that would allow for strategic collaboration in the solar industry.

This strategic collaboration entails the formation of a joint venture company (“**JV Co**”) where TEE and MSR will be 51% and 49% shareholders of respectively, with the intention to tender for upcoming solar projects in Singapore. In addition, both TEE and MSR will jointly explore solar investment opportunities in the South-East Asia region.

“We are honoured to partner with Malaysia’s established solar solutions and services provider. This strategic partnership will step up our competitive edge by combining MSR’s expertise in the solar industry with our integrated engineering services and experience in the regional infrastructure section. Moving ahead, TEE Infrastructure will be well positioned to expand into the solar sector through the acquisition of brownfield assets and securing of new solar installation tenders in Singapore and the region,” said Mr. Edwin Neo, Head of TEE’s Infrastructure business.

Adding on to this collaboration, Managing Director of MSR, Dato’ Sri A. H. Ong, commented, “Being able to partner TEE is an honour. TEE’s regional footprint and strong network,

combined with our suite of solar solutions and services, opens the door to more investment and tender opportunities in Singapore and around the region. With this added competitive edge, it will enable us to utilise our resources and showcase our expertise in the wider solar sector.”

#End of Release#

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### **About TEE International Limited (Bloomberg: TEE SP | Reuters: TEEI.SI)**

Listed in 2001, TEE International Limited (“TEE” or together with its subsidiaries and associate companies, “TEE Group”) is a leading regional engineering group with business interests in real estate and infrastructure that spans across Singapore, Thailand, Malaysia, Hong Kong, Australia and New Zealand. Its core engineering business dates back to 1991 when it was first established as a general electrical contractor. Anchored on a strong track record in delivering quality and value-added integrated engineering solutions, TEE is now recognised as a trusted partner in the engineering industry.

Through its majority-owned SGX Mainboard-listed subsidiary, TEE Land Limited, TEE undertakes the development of residential, commercial, and industrial property projects, as well as invests in income-generating properties in Singapore and the region. With a focus on growing a diversified and resilient enterprise, TEE has also expanded into the Infrastructure business by investing in assets in the Water and Power segments.

For more information on the company, please visit [www.teeintl.com](http://www.teeintl.com)

### **About Malaysian Solar Resources Sdn Bhd**

Based in Malaysia, Malaysian Solar Resources Sdn Bhd (“MSR”) is one of the pioneers in the country’s solar market. MSR engages in solar module manufacturing and sales, as well as undertakes the engineering procurement, construction, commissioning and maintenance of solar photovoltaic projects. In addition, MSR invests in solar photovoltaic and renewable energy projects throughout Malaysia.

For more information on the company, please visit [www.malaysiansolar.com](http://www.malaysiansolar.com)

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